



New Markets Tax Credit Allocation Awards Announced Health Centers with Capital Improvement Plans Should Act Now!

The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) announced \$3.5 billion in **New Markets Tax Credit (NMTC) allocation awards** aimed at revitalizing low-income communities and increasing economic opportunity nationwide. The Community Development Entities (CDEs) that received awards are now actively seeking projects to finance, including near-term health center expansions or renovations. If your health center needs additional funding for a project, NMTC could be the answer.

The NMTC program is a valuable source of low-cost capital for health center facility projects, but obtaining credits from a CDE with allocation is a highly-competitive and complex process! Interested health centers must demonstrate a high level of project readiness and must be able to communicate the merits of their projects in a language relevant to CDEs with allocation. Moreover, the process of structuring and closing an NMTC transaction is complex and the terms, benefits and fees offered to borrowers vary widely.

Capital Link has extensive knowledge of CDEs interested in working with health centers. As a result, Capital Link has structured 36 NMTC transactions totaling \$485 million for health center projects totaling \$610 million—with several others in the pipeline currently. We would welcome the opportunity to work with you to structure a financing that will be most advantageous to your health center's needs. If your health center is interested in investigating NMTC, contact Mark Lurtz, Senior Director of Marketing and Project Consulting at mlurtz@caplink.org or 636-244-3082.

For more information about the program and how it works, access our [Spotlight on Capital Resources: New Markets Tax Credits](#) publication.

About Capital Link:

Capital Link is a non-profit organization that has worked with hundreds of health centers and primary care associations over the past 15 years to plan capital projects, finance growth and identify ways to improve performance. We provide innovative advisory services and extensive technical assistance with the goal of supporting and expanding community-based health care. For more information, visit us at www.caplink.org.

