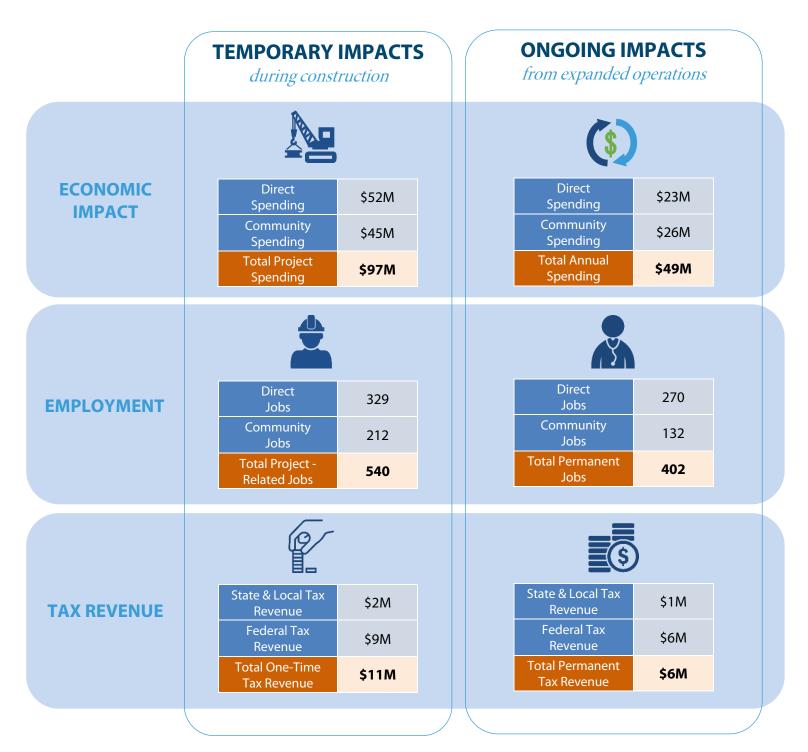
Capital Project Value & Impact XYZ Health Center

As health centers like **XYZ Health Center** embark on a capital project, significant economic revitalization occurs in their communities in the form of **TEMPORARY IMPACTS** during construction and **ONGOING IMPACTS** post construction due to the increase in capacity.



Capital Link prepared this Value & Impact report using 2020 health center audited financial statements and Uniform Data System information. Economic impact was measured using 2020 IMPLAN Online.



Capital Project Value & Impact XYZ Health Center

IMPACT FROM CAPITAL PROJECTS		STIMULATED BY PROJECT DESIGN & CONSTRUCTION				
XYZ Health Center intends to construct		Economic	Employment (# of FTEs)	State	Federal	
new clinical space to meet increased	Direct	\$52,300,000	329	\$-53,090	\$6,719,888	
demand for primary care in its community.	Community	\$18,517,943	76	\$689,302	\$892,941	
The table to the right summarizes the	Induced	\$26,460,097	136	\$1,143,061	\$1,217,810	
projected economic impact, employment,	Total	\$97,278,040	540	\$1,779,274	\$8,830,640	
and tax impact during the design and				\$10,609,914		
construction of the new facility.						

IMPACT FROM CURRENT OPERATIONS

In **2022**, **XYZ Health Center** contributed **\$9 million** in operating expenditures into the local economy. The table to the right summarizes the current economic impact, employment, and tax impact.

	STIMULATED BY 2022 OPERATIONS							
	Economic	Employment (# of FTEs)	State	Federal				
Direct	Direct \$4,000,000		\$-22,813	\$778,158				
Community	\$1,791,836	10	\$42,743	\$129,141				
Induced \$3,186,608		16	\$137,708	\$146,535				
Total	\$8,978,444	96	\$157,638	\$1,053,835				
			\$1,211,473					

IMPACT AFTER PROJECT COMPLETION

As XYZ Health Center expands, its					
expenditures and corresponding economic	STIMULATED BY 2025 PROJECTED OPERATONS				
impact grows. XYZ Health Center is		Economic	Employment	State	Federal
projected to have an annual impact of about			(# of FTEs)		
\$49 million dollars by 2025, an increase of	Direct	\$23,000,000	270	\$-119,649	\$4,081,184
	Community	\$9,326,842	50	\$224,175	\$677,305
\$40 million. The table to the right	Induced	\$16,730,947	82	\$722,233	\$768,529
summarizes the economic impact,	Total	\$49,057,790	402	\$826,760	\$5,527,018
employment, and tax impact following the			\$6,353,778		
completion of the capital project, when the				<i>40</i> / <i>3</i> .	55,770
health center is operating at an increased					
capacity.					

REFERENCES AND DATA SOURCES

- Economic impact was measured using 2020 IMPLAN Online from IMPLAN Group LLC, IMPLAN System (data and software), 16905 Northcross Dr., Suite 120, Huntersville, NC 28078, <u>www.IMPLAN.com</u>. Learn more at <u>www.caplink.org/how-economic-impact-is-measured</u>.
- Full-Time Equivalent (FTE) of 1.0 is equivalent to one full-time employee. In an organization that has a 40-hour work week, an employee who works 20 hours per week (i.e., 50 percent of full time) is reported as "0.5 FTE." FTE is also based on the number of months the employee works. An employee who works full time for four months out of the year would be reported as "0.33 FTE" (4 months/12 months).